Master in Business Administration (Specialisation: Financial Services) – LM510

1. Objectives

The strength of this MBA in Financial Services lies in the unique combination of a general MBA content with a focus on one of the largest and most important sectors of the economy – financial services. It comprises core subjects that will develop fundamental management disciplines as well as modules specific to financial services. Students will thus explore economic, strategic, marketing, financial, and operational aspects of the various products and institutions associated with banking, insurance, and investment. The programme enables students to develop the essential knowledge and skills to operate successfully in the financial services industry.

This programme is designed to give you the opportunity to:

- (i) Develop the ability to critically engage with the current knowledge base of business and management theory as applied to Financial Services, and to subsequently apply that knowledge and understanding to complex issues both systematically and creatively;
- (ii) To understand and analyse issues pertaining to regulation, governance, risk management and investment analytics;
- (iii) Have a grasp of concepts and skills utilized in an efficient and effective financial institutions;
- (iv) Have a comprehensive look at the industry through the discussions with other peers representing the major financial institutions;
- (v) Have an enhanced ability to envision and manage the environment of change, which is a continuing dynamic in today's business climate and to
- (vi) Develop the analytical and research skills needed to make logical arguments and creative contributions to improve business and management practice.

2. General Entry Requirements

Successful completion of an undergraduate degree with

- at least a Second Class or 50%, whichever is applicable or
- a GPA not less than 2.5 out of 4 or equivalent, from a recognised higher education institution.

OR alternative qualifications acceptable to the University of Mauritius.

3. Programme Requirements

- A Bachelor's Degree with at least Second Class
- Preference will be given to candidates with two years' relevant professional work experience

4. General and Programme Requirements – Special Cases

The following may be deemed to have satisfied the General and Programme requirements for admission:

(i) Applicants who do not satisfy any of the requirements as per Regulations 2 and 3 above but who submit satisfactory evidence of having passed examinations which are deemed by the Senate to be equivalent to any of those listed.

- (ii) Applicants who do not satisfy any of the requirements as per Regulations 2 and 3 above but who in the opinion of Senate submit satisfactory evidence of the capacity and attainments requisite to enable them to pursue the programme proposed.
- (iii) Applicants who hold a full practising professional qualification obtained by examination.

5. Programme Duration

	Normal (Years)	Maximum (Years)
Master's Degree:	2	4
Postgraduate Diploma:	2	4

6. Credits Per Year: Minimum 6 credits, Maximum 36 credits subject to regulation 5.

7. Minimum Credits Required for the Awards

Masters Degree: 42

Postgraduate Diploma: 36 (without dissertation)

8. Assessment

Each module will carry 100 marks and will be assessed as follows (unless otherwise specified):

Assessment will be based on a written examination of 3-hour duration and continuous assessment carrying a range of 30 - 40% of total marks. Continuous assessment will be based on at least 2 assignment(s), and/or seminar presentations per module per year.

For a student to pass a module an overall total of 40% for combined continuous assessment and written examination components would be required without minimum threshold within the individual continuous assessment and written examination.

Each module of 45 hours carries 3 credits and each module of 90 hours carries 6 credits.

(1) Business Research Methods Module

The module MGT 6001 Business Research Methods will be assessed as follows:

(i) Continuous assessment is 50% broken down as follows:

Literature review: 10% Statistical Analysis: 15% Research proposal: 25%

(ii) Final written examination: 50%

(2) Practitioners Workshops

Practitioners Workshops shall be <u>compulsory</u> and will be conducted seminar style. These workshops will be non-examinable 1 credit 15 hrs modules. As part of the assessment students will be required to submit a report of 2000 – 2500 words. **Students will be assigned Grade "S" upon satisfactory attendance and performance in these workshops in order to be eligible for the award of the degree.**

(3) Residential Seminar

During year 2, a Residential Seminar **may be** organised by the Faculty **subject to availability of resources**. Students should <u>compulsorily</u> attend and actively participate in the Residential Seminar whenever organised and:

- (i) Students will be required to submit a report of not less than 1200 words to their Programme Coordinator after attendance and participation;
- (ii) Seminar attendance and the report shall be assessed by the Programme Coordinator and
- (iii) Grade 'S' assigned upon satisfactory performance in order to be eligible for award of the degree.

9. Dissertation

Dissertation will carry 6 credits and it is crucial that students attend all lectures on Business Research Methods Module to be properly equipped to produce good dissertations. Assessment will also include performance at *viva-voce*.

Submission Deadlines for Dissertation

First Draft: End of July in the Final Year.

Final Copy: Last working day of August in the Final Year.

10. Specific Regulations

If CPA < 40, at the end of 2 consecutive semesters, the registration of the student will be terminated.

12. List of Modules

CORE MODULES

Code	Module Name	Hrs/Wk	Credits
MGT 6001	Business Research Methods	3	3
DFA 6251	Corporate Ethics and Governance in Accounting and Finance		
		3	3
DFA 6102	Corporate Financial Management	3	3
DFA 6240	Financial Institutions and Markets	3	3
DFA 6027	Corporate Accounting	3	3
DFA 6212	Investment and Hedging Instruments and Techniques	3	3
MGT 6004	Managing Human Resources	3	
MGT 6005	Marketing Management	3	3
MGT 6008	Business Economics	3	3
DFA 6141	Regulations Governing Financial Institutions	3	3
MGT 6024	Strategic Management for Executives	3	3
DFA 6099Y	Dissertation	-	6
MGT 6100	Residential Seminar*		
PRACTITION	ERS' WORKSHOPS		
MGT 6003	Negotiation and Communication Skills for Managers		1
LAWS 4011	Legal Environment of Business		1
MGT 6214Y	Understanding Quality		1

NOTE:

- 1) Modules carrying 3 credits will be examined at the end of the semester they are run.
- 2) The module Business Research Methods is an <u>examinable</u> module which carries 3 credits. The examination will account for 50% of total marks and continuous assessments will account for the remaining 50% distributed as per regulation 8 above.
- 3) There will be 3 Practitioners' workshops, the first in *Negotiation and Communication Skills* for *Managers*, the second in *Legal Environment of Business* and the third in *Quality Management*. Each workshop will be run seminar style and will be non-examinable 1-credit 15-hour module. Students will be required to submit a report of 2000-2500 words for assessment at the end of each workshop.
- 4) The above list of elective modules is not exhaustive.
- 5) The University may not offer any of the elective modules if a critical mass of students is not attained and may shift modules from semester 1 to semester 2 or vice versa, depending on availability of resources

13. Programme Plan – MBA Financial Services

YEAR 1

Code	Module Name	Hrs/Wk	Credits
	<u>CORE</u>		
MGT 6004	Managing Human Resources ¹	3	3
MGT 6005	Marketing Management ¹	3	3
MGT 6001	Business Research Methods ²	3	3
DFA 6240	Financial Markets and institutions ²	3	3
DFA 6027	Corporate Accounting ¹	3	3
MGT 6008	Business Economics ²	3	3
	PRACTITIONERS' WORKSHOPS		
LAWS 4011	Legal Environment of Business ¹		1
MGT 6003	Negotiation and Communication Skills for Managers ²		1
	YEAR 2		

Code	Module Name	Hrs/Wk	Credits
	<u>CORE</u>		
DFA 6102	Corporate Financial Management ¹	3	3
DFA 6141	Regulations governing Financial Institutions ¹	3	3
MGT 6024	Strategic Management for Executives ¹	3	3
DFA 6212	Investment and hedging instruments and techniques ²	3	3
DFA 6251	Corporate Ethics and Governance in Accounting and		
	Finance ²	3	3
DFA 6000Y	Dissertation	-	6
MGT 6100	Residential Seminar*		

PRACTITIONERS' WORKSHOPS

MGT 6214Y **Understanding Quality**

- NOTE:

 1 Module normally run in Year 1 Semester 1, subject to availability of resources

 1 Module normally run in Year 1 Semester 2, subject to availability of resources
 - 2) ²- Module normally run in Year 1 Semester 2, subject to availability of resources
 - 3) ³ Module normally run in Year 2 Semester 1, subject to availability of resources
 - 4) Modules carrying 3 credits will be examined at the end of respective semesters they are run.
 - 5) Practitioners Workshops are compulsory and non-examinable.
 - The above list of elective modules is not exhaustive.
 - The University may not offer any of the elective modules if a critical mass of students is not attained and may shift modules from semester 1 to semester 2 or vice versa, depending on availability of resources
 - 8) *Compulsory if organised subject to availability of resources