

BSc (Hons) Finance (Minor: Law) - LM303

1. Objectives

This Programme is designed for those students seeking to work in the banking & financial services. Moreover, it will provide a stepping stone to students who are interested in enrolling on professionally recognised qualifications such as the Chartered Financial Analyst (CFA) programme. The BSc (Hons) Finance programme will cover both the theoretical and practical approach to issues pertaining to the finance area. A minor in Law is offered to deepen students' knowledge in business law with an added emphasis on investment & financial services legislation.

2. General Entry Requirements

In accordance with General Entry Requirements for admission to the University for Undergraduate Degrees.

3. Programme Requirement

A Pass in Mathematics at Advanced Level.

4. Minimum Requirements for Awards

(i) Degree Award

| Core Structure | Credits |
|--------------------------------|----------------|
| CORE MODULES | |
| Finance & Accounting | 69 |
| Economics and Statistics | 3 |
| Computer Science & Engineering | 3 |
| Law | 24 |
| Management | 6 |
| Social Studies & Humanities | 3 |
| Total | 108 |

(ii) Diploma Award

The diploma is provided as a possible exit point in the programme at the end of Year 2. A student may opt for a Diploma in Finance provided s/he satisfies the minimum requirements, as specified below.

| Core & Elective Structure | Credits |
|--------------------------------------|----------------|
| CORE MODULES | |
| Finance & Accounting | 48 |
| Economics and Statistics | 3 |
| Computer Science & Engineering | 3 |
| Law | 6 |
| Total | 60 |

5. Programme Duration

| | Normal | Maximum |
|----------|---------|---------|
| Diploma: | 2 years | 3 years |
| Degree: | 3 years | 5 years |

6. **Credits per Year:** Maximum 48 credits, Minimum 18 credits subject to Regulation 5.

7. **Minimum Credits Required for Degree Award:** 108

For the award of the **BSc (Hons) Finance (Minor:Law) Degree**, the student must obtain at least 108 credits (see 4 above).

8. Assessment

Each module will be assessed over 100 marks (i.e. expressed as %) with details as follows (unless otherwise specified):

Each module will carry 100 marks and will be assessed as follows (unless otherwise specified):

Assessment will be based on a written examination of 2-hour (for a semester module) or 3-hour (for a yearly module) duration and continuous assessment carrying a range of 20% to 30% of total marks except for the following module:

| Module | Continuous Assessment | Written Examination |
|--|--|---------------------|
| DFA2222(3)–Research Methods for Finance | 30% (15% for class or lab-based test and 15% for individual assignment) | 70% |
| DFA2034Y(3)–Investment and Security Analysis | 30% (15% for class or lab-based test and 15% for individual assignment) | 70% |
| DFA 3095 Y (5) - Derivatives and Risk Management | 30% (15% for class or lab-based test and 15% for individual assignment) | 70% |

Continuous assessment will be based on two (2) assignments/tests per module per year.

For a student to pass a module, an overall total of 40% for combined continuous assessment and written examination components would be required without minimum thresholds within the individual continuous assessment and written examination.

Most modules in the structure are **yearly modules** which are taught over a period of two semesters and examined at the end of the second semester only. There are continuous assessments over the period of two semesters and the written examination will be of a duration of 3 hours for a yearly module of 6 credits.

Some modules in the structure are run over 15 weeks and carry 3 credits. The assessment of such modules will consist of continuous assessment and an examination of a duration of 2 hrs at the end of the semester in which the module is run.

Practical Training (ACF 3000) of at least 4 months' duration must be satisfactorily completed for the award of the degree. Such requirement may be waived for part-time students currently in employment.

Submission Deadline for dissertation:

Final copy: End of March in the final year of the programme.

9. Termination of Registration

If the CPA of a student is < 40 for an academic year, s/he will have to repeat the entire academic year, and retake modules as and when offered. However, s/he will not be required, if s/he wishes, to retake module(s) for which Grade C or above has been obtained.

Students will be allowed to repeat only once over the entire duration of the Programme of Studies.

Registration of a student will be terminated if

- (i) the CPA < 40 at the end of an academic year and the student has already repeated one year of study; or
- (ii) the maximum duration allowed for completion of the Programme of Studies has been exceeded.

10. List of Modules - BSc (Hons) Finance Minor Law

CORE MODULES

| Code | Module Name | Hrs/Wk L+P | Credits |
|----------------|---|---------------|---------|
| DFA 1020Y(1) | Accounting and Financial Analysis | D.E.O.L | 6 |
| DFA1233(1) | Quantitative Finance I | 3+0 | 3 |
| STAT 1004(1) | Statistics for Finance | 3+0 | 3 |
| DFA 1035Y(1) | Fundamentals of Finance and Practice | D.E.O.L | 6 |
| ILT 1010e(1) | Digital Literacy | O.E. | 3 |
| DFA 1254Y(1) | Business Environment | 3+0 | 6 |
| LAWS 2099(2) | Fundamentals of Laws | 3+0 | 3 |
| DFA 1216(1) | Financial Markets and Intermediation | 3+0 | 3 |
| COMS 1010(1) | Communication Skills | D.E. | 3 |
| DFA 2033Y(3) | Quantitative Finance II | 3+0 | 6 |
| DFA 2034Y(3) | Investment and Security Analysis | 3+0 | 6 |
| DFA 2035Y(3) | Business Finance Decision Making and Applications | 3+0 | 6 |
| ACF 2006(3) | Principles of Taxation | 3+0 | 3 |
| DFA 2222(3) | Research Methods for Finance | 3+0 | 3 |
| LAWS 2004Y (3) | Law of Trusts and Revenue Law | 3+0 | 6 |
| LAWS 2005Y(3) | Law of Associations | 3+0 | 6 |
| DFA 3006Y(5) | International Finance | 3+0 | 6 |
| LAWS 3001 Y(5) | International Economic Law | 3+0 | 6 |
| DFA 3095Y (5) | Derivatives and Risk Management | 3+0 | 6 |
| DFA 3151(5) | Corporate Governance | 3+0 | 3 |
| LAWS2098(5) | Laws Related to Financial Institutions | 3+0 | 3 |
| MGT 3059 Y(5) | International Business and Management | 3+0 | 6 |
| DFA 3099Y(5) | Dissertation | - | 6 |
| ACF 3000 | Practical Training | - | 0 |

11. Programme Plan - BSc (Hons) Finance Minor Law

Note for modules carrying asterisk(s):

* These are 3-credit modules, which will be run during and examined at the end of the first semester.

** These are 3-credit modules, which will be run during and examined at the end of the second semester.

YEAR 1

| Code | Module Name | Hrs/Wk L+P | Credits |
|---------------|---|---------------|---------|
| CORE | | | |
| DFA 1020Y(1) | Accounting and Financial Analysis | D.E.O.L | 6 |
| DFA1233(1) | Quantitative Finance I ** | 3+0 | 3 |
| STAT 1004(1) | Statistics for Finance* | 3+0 | 3 |
| DFA 1035Y(1) | Fundamentals of Finance and Practice | D.E.O.L | 6 |
| ILT 1010e(1) | Digital Literacy* | O.E. | 3 |
| DFA 1254(Y)1 | Business Environment | 3+0 | 6 |
| LAWS 2099 (2) | Fundamentals of Laws * | 3+0 | 3 |
| DFA 1216(1) | Financial Markets and Intermediation ** | 3+0 | 3 |
| COMS 1010(1) | Communication Skills* | D.E. | 3 |

YEAR 2

| Code | Module Name | Hrs/Wk L+P | Credits |
|----------------|---|---------------|---------|
| CORE | | | |
| DFA 2033 Y (3) | Quantitative Finance II | 3+0 | 6 |
| DFA 2034 Y(3) | Investment and Security Analysis | 3+0 | 6 |
| DFA 2035Y(3) | Business Finance Decision Making and Applications | 3+0 | 6 |
| ACF 2006(3) | Principles of Taxation* | 3+0 | 3 |
| LAWS 2005Y (3) | Law of Associations | 3+0 | 6 |
| LAWS 2004Y (3) | Law of Trusts and Revenue Law | 3+0 | 6 |
| DFA 2222 Y(3) | Research Methods for Finance | 3+0 | 3 |

YEAR 3

| Code | Module Name | Hrs/Wk L+P | Credits |
|----------------|--|---------------|---------|
| CORE | | | |
| DFA 3006Y(5) | International Finance | 3+0 | 6 |
| DFA3095 Y(5) | Derivatives and Risk Management | 3+0 | 6 |
| LAWS 3001 Y(5) | International Economic Law | 3+0 | 6 |
| LAWS 2098(5) | Laws Related to Financial Institutions * | 3+0 | 3 |
| DFA 3151(5) | Corporate Governance * | 3+0 | 3 |
| MGT 3059 Y(5) | International Business and Management | 3+0 | 6 |
| DFA 3099Y(5) | Dissertation | - | 6 |

Note 1: It is compulsory for students to complete a dissertation of 10,000 to 12,000 words. This dissertation should start in Year 3, carrying 6 credits.

Note 2: A summary of Core Modules and Elective Modules is given below:

Total Number of Core Yearly Modules: 13(6 credits per module)
Total Number of Core Semester Modules: 10 (3 Credits per module)

As follows:

| | CORE | |
|---------------|---------------|-----------------|
| | YEARLY | SEMESTER |
| YEAR 1 | 3 | 6 |
| YEAR 2 | 5 | 2 |
| YEAR 3 | 5 | 2 |
| TOTAL | 13 | 10 |

June 2018