

BSc (Hons) Finance (Minor: Taxation) – LM309M

1. Objectives

This Programme is designed for those students seeking to work in banking & financial services. Moreover, it will provide a stepping stone to students who are interested in enrolling on professionally recognised qualifications such as the Chartered Financial Analyst (CFA) programme. The BSc (Hons) Finance (Minor Taxation) programme will cover both the theoretical and practical issues pertaining to the finance and taxation. A minor in Taxation is offered to deepen students' knowledge and understanding of tax considerations related to individuals, businesses and their employees. After following the programme, students will better appreciate the role of taxation in an economy, the problem solving abilities related to tax planning and the increasing tendency for business decisions to be significantly influenced by tax considerations. Issues such as the best structure for remuneration packages or decisions related to incorporation have a very significant tax dimension whilst international tax aspects frequently determine decisions related to overseas investment. It is therefore, important that business graduates and accountancy graduates in particular have sufficient knowledge of taxation to understand its impact on the decision making processes in enterprises.

2. General Entry Requirements

In accordance with General Entry requirements for admission to the University for Undergraduate Degrees.

3. Programme Requirement

Same as General Entry Requirement.

4. Minimum Requirement for Award

(i) Degree Award

Core & Elective Module	Credits
CORE MODULES	
Finance & Accounting	66
Taxation	21
Law	6
Management	9
STAT	3
TOTAL	105

For the degree award all core modules prescribed by the department must be completed.

5. Programme Duration

	Normal	Maximum
Degree:	3 years	5 years

6. **Credits per Year:** Maximum 48 credits, Minimum 18 credits subject to Regulation 5.

7. **Minimum Credits Required for Degree Award:** 105

For the award of the **BSc (Hons) Degree in Finance (Minor Taxation)**, the student must obtain at least 105 credits.

8. Assessment

Each module will be assessed over 100 marks (i.e. expressed as %) with details as follows (unless otherwise specified):

Each module will carry 100 marks and will be assessed as follows (unless otherwise specified):

Assessment will be based on a written examination of 2-hour (for a semester module) or 3-hour (for a yearly module) duration and continuous assessment carrying a range of 20% to 30% of total marks except for the following module:

Module	Continuous Assessment	Written Examination
DFA 2222(3) – Research Methods for Finance	50% (15% for class/lab test and 35% for individual/group assignment).	50%

Continuous assessment will be based on two (2) assignments/tests per module.

For a student to pass a module, an overall total of 40% for combined continuous assessment and written examination components would be required without minimum thresholds within the individual continuous assessment and written examination.

Most modules in the structure are **yearly modules** which are taught over a period of two semesters and examined at the end of the second semester only. There are continuous assessments over the period of two semesters and the written examination will be of a duration of 3 hours for a yearly module of 6 credits.

Some modules in the structure are run over 15 weeks and carry 3 credits. The assessment of such modules will consist of continuous assessment and an examination of a duration of 2 hrs at the end of the semester in which the module is run.

Practical Training (ACF 3000) of at least 4 months' duration must be satisfactorily completed for the award of the degree. Such requirement may be waived for part-time students currently in employment.

Submission Deadline for dissertation:

Three copies of the dissertation (two spiral-bound copies and one soft copy in a single PDF text file on electronic storage media) should be submitted to the Faculty/Centre Registry and in addition, a soft copy of the dissertation in a single PDF text file should be uploaded on the "Turnitin' Platform", in the final assignment submission link indicated by the Programme/Project Coordinator.

All of the above should be submitted not later than the last working day (i.e. excluding Saturdays, Sundays and Public Holidays) of March of the academic year by 4.00 p.m. at latest, unless specified otherwise in the Programme of Studies.

9. Termination of Registration

If the CPA of a student is < 40 at the end of an academic year, s/he will have to repeat the entire academic year, and retake modules as and when offered. However, s/he will not be required, if s/he wishes, to retake module(s) for which Grade C or above has been obtained.

Students will be allowed to repeat only once over the entire duration of the Programme of Studies.

Registration of a student will be terminated if

- (i) the CPA < 40 at the end of an academic year and the student has already repeated one year of study; or
- (ii) the maximum duration allowed for completion of the Programme of Studies has been exceeded.

10. List of Modules – BSc (Hons) Finance (minor Taxation)

CORE MODULES

Code	Module Name	Hrs/Wk	Credits
		L+P	
DFA 1020Y(1)	Accounting and Financial Analysis	3+0	6
DFA 1233(1)	Quantitative Finance**	3+0	3
STAT 1004(1)	Statistics for Finance*	3+0	3
DFA 1035Y(1)	Fundamentals of Finance and Practice	3+0	6
LAWS 1130(1)	Law Fundamentals	3+0	3
DFA 1004Y(1)	Taxation I**	3+0	6
DFA 1254Y(1)	Business Environment	3+0	6
DFA 1216(1)	Financial Markets and Intermediation**	3+0	3
MGT 1111(1)	Organisation and Management*	D.E	3
DFA 2033Y(3)	Quantitative Finance II	3+0	6
DFA 2034Y(3)	Investment and Security Analysis	3+0	6
DFA 2035Y(3)	Business Finance Decision Making and Applications	3+0	6
DFA 2057Y(3)	Trusts and Trust Management	3+0	6

DFA 2204(3)	Taxation II*	3+0	3
DFA 2222(3)	Research Methods for Finance**	3+0	3
DFA 3006Y(3)	International Finance	3+0	6
DFA 3095Y(5)	Derivatives and Risk Management	3+0	6
DFA 3259(5)	Tax Planning**	3+0	3
DFA 3258(5)	Principles of International Taxation*	3+0	3
MGT 3059Y(5)	International Business and Management	3+0	6
LAWS 2098(5)	Laws Related to Financial Institutions**	3+0	3
DFA 3151(5)	Corporate Governance**	3+0	3
DFA 3099Y(5)	Dissertation	-	6

Note: All 3-credit modules are run over 15 weeks and exams are scheduled at the **end** of the semester in which the module is run.

11. Programme Plan – BSc (Hons) Finance (Minor: Taxation)

Note for modules carrying asterisk(s):

* These are 3-credit modules which will be run during and examined at the end of the first semester.

** These are 3-credit modules which will be run during and examined at the end of the second semester.

YEAR 1

Code	Module Name	Hrs/Wk	Credits
		L+P	
CORE			
DFA 1020Y(1)	Accounting and Financial Analysis	3+0	6
DFA 1233(1)	Quantitative Finance I**	3+0	3
STAT 1004(1)	Statistics for Finance*	3+0	3
DFA 1035Y(1)	Fundamentals of Finance and Practice	3+0	6
LAWS 1130(1)	Law Fundamentals*	3+0	3
DFA 1004Y(1)	Taxation I**	3+0	6
DFA 1254(Y)1	Business Environment	3+0	6
DFA 1216(1)	Financial Markets and Intermediation**	3+0	3
MGT 1111(1)	Organisation and Management*	D.E	3

YEAR 2

Code	Module Name	Hrs/Wk	Credits
		L+P	
CORE			
DFA 2033Y(3)	Quantitative Finance II	3+0	6
DFA 2034Y(3)	Investment and Security Analysis	3+0	6
DFA 2035Y(3)	Business Finance Decision Making and Applications	3+0	6
DFA 2057Y(3)	Trusts and Trust Management	3+0	6
DFA 2204(3)	Taxation II*	3+0	3
DFA 2222(3)	Research Methods for Finance**	3+0	3

YEAR 3

Code	Module Name	Hrs/Wk	Credits
		L+P	
CORE			
DFA 3006Y(5)	International Finance	3+0	6
DFA 3095Y(5)	Derivatives and Risk Management	3+0	6
DFA 3259(5)	Tax Planning**	3+0	3
DFA 3158(5)	Principles of International Taxation*	3+0	3
MGT3059Y(5)	International Business and Management	3+0	6
LAWS 2098(5)	Laws Related to Financial Institutions**	3+0	3
DFA 3151 (5)	Corporate Governance**	3+0	3
DFA 3099Y(5)	Dissertation	-	6

Note: It is compulsory for students to complete a dissertation of 10,000 to 12,000 words. This dissertation should start in Year 3, carrying 6 credits.

Total Number of Core Yearly Modules:	12 (6 credits per module)
Total Number of Core Semester Modules:	11 (3 credits per module)
Total Credit Points:	105

January 2016