

MSc Financial Economics – SH506

1. Objectives

The objectives of the MSc Financial Economics programme are:

- To provide advanced postgraduate training in financial economics with emphasis on financial markets and international finance, and with applications to real world situations by business firms, financial institutions, and government agencies.
- To prepare individuals to assume key positions of responsibility by upgrading their knowledge and skills to comparable international standards.
- To develop the ability to identify problems and the capacity for decision-making, leading to practical solutions.
- To enhance the individual's capacity to meet emerging challenges within an organisation with a view to increasing domestic and international competitiveness in a rapidly changing global environment.

2. General Entry Requirements

In accordance with the University General Entry Requirements for admission to Postgraduate degree Programmes.

3. Programme Requirements

At least a Second Class Honours Degree from a recognised University.

4. General and Programme Requirements - Special Cases

The following may be deemed to have satisfied the general and programme requirements for admission:

- (i) Applicants who do not satisfy any of the requirements as per Regulations 2 and 3 above but who submit satisfactory evidence of having passed examinations which are deemed by the Senate to be equivalent to any of those listed.
- (ii) Applicants who do not satisfy any of the requirements as per Regulations 2 and 3 above but who in the opinion of Senate submit satisfactory evidence of the capacity and attainments requisite to enable them to pursue the programme proposed.
- (iii) Applicants who hold a full practising professional qualification obtained by examination.

5. Programme Duration

	Minimum Yrs	Maximum Yrs
Master's Degree:	2	4
Postgraduate Diploma	2	4

6. Credits per Semester

As per University Regulation.

7. Minimum credits required for degree award: 36 credits

	Core Modules	Dissertation	Electives	Total
Master Degree	18 credits	9 credits	9 credits	36 credits
Postgraduate Diploma	18 credits	-	9 credits	27 credits

8. Assessment

Continuous and written assessment of modules

All modules will carry 100 marks and will be taught over 1 semester and examined at the end of the academic year with details as follows (unless otherwise specified):

Written examination of 2 to 3 hour duration and continuous assessment carrying 10% to 40% of total marks.

Examinations for all modules whether taught in semester 1, 2, 3, or 4 would be held at the end of the academic year.

Continuous assessment can be based on seminars and/or assignments and should include at least 1 class test.

For a student to pass a module, a minimum of 30% should be attained in both of Continuous Assessment and Written Examination separately, with an overall total of a minimum of 40% in that module.

No resit examinations will be organised. Instead, students will be allowed to carry forward a maximum of three modules at any point in time and will be allowed to sit for the examinations with the next cohort of students.

All modules carry their own credit value.

Submission Deadlines for Dissertation

- 1st draft end of July in the final year
- Final copy: Last week day of August in the final year by 4.00 pm at latest

9. Repeat and termination of registration

If the CPA of a student is < 40% for an academic year, s/he will have to repeat the entire academic year, and retake modules as and when offered. However, s/he will not be required, if s/he wishes, to retake modules for which **Grade C** or above has been obtained.

Students will be allowed to repeat **only once** over the entire duration of the Programme of Studies.

Registration of a student will be terminated if

- (i) the CPA < 40% at the end of an academic year and the student has already repeated one year of study; or
- (ii) the maximum duration allowed for completion of the Programme of Studies has been exceeded.

10. Choice of Electives and Specialization Area Modules

Students will be required to submit their choice of Electives and Specialization Area Modules in order of priority by the middle of Semester I of Year I.

The University reserves the right not to offer a given Elective Module if the critical number of students is not attained and/or if there are resource constraints.

11. List of Modules

CODE	MODULE NAME	HRS/WK L + P	CREDIT
CORE MODULES			
ECON 6012	Economics of Financial Markets ¹⁺	3 + 0	3
ECON 6013	Quantitative Techniques ¹	3 + 0	3
ECON 6014	Macroeconomic Environment ¹	3 + 0	3
ECON 6015	Asset Pricing and Financial Derivatives ²⁺	3 + 0	3
ECON 6016	International Financial Markets ²	3 + 0	3
DFA 6202	Corporate Finance ²	3 + 0	3
ECON 6000	Dissertation	-	9
ELECTIVES			
ECON 6017	Actuarial Analysis ⁴	3 + 0	3
DFA 6300	Financial Reporting, Analysis and Corporate Governance ³	3 + 0	3
ECON 6019	Financial Services Regulation ³	3 + 0	3
ECON 6038	Contemporary Issues in Financial Economics ³	3+0	3
ECON 6021	Financial Econometrics ³	3 + 0	3
ECON 6020	E-Banking ⁴	3 + 0	3
ECON 6037	Advanced Financial Modelling & Forecasting ⁴	3 + 0	3

12. Programme Plan

YEAR 1

CODE	MODULE NAME	HRS/WK L + P	CREDIT
CORE MODULES			
ECON 6012	Economics of Financial Markets ¹⁺	3 + 0	3
ECON 6013	Quantitative Techniques ¹	3 + 0	3
ECON 6014	Macroeconomic Environment ¹	3 + 0	3
ECON 6015	Asset Pricing and Financial Derivatives ²⁺	3 + 0	3
ECON 6016	International Financial Markets ²	3 + 0	3
DFA 6202	Corporate Finance ²	3 + 0	3

YEAR 2

CORE MODULES	MODULE NAME	HRS/WK L + P	CREDIT
ECON 6000	Dissertation	-	9

ELECTIVES **Choose 3 from the following with 2 in semester 3 and 1 in semester 4:**

ECON 6017	Actuarial Analysis ⁴	3 + 0	3
DFA 6300	Financial Reporting, Analysis and Corporate Governance ³	3 + 0	3
ECON 6038	Contemporary Issues in Financial Economics ³	3+0	3
ECON 6019	Financial Services Regulation ³	3 + 0	3
ECON 6021	Financial Econometrics ³	3 + 0	3
ECON 6020	E-Banking ⁴	3 + 0	3
ECON 6037	Advanced Financial Modelling & Forecasting ⁴	3 + 0	3

NOTE

- (i) Electives will be offered subject to availability of minimum number of students and Faculty resources.
- (ii) ^{1, 2, 3 and 4} represent modules taught in semester 1, 2, 3 and 4 respectively but examined at the end of the academic year.
- (iii) + represent modules assessed jointly.

8 February 2011